



28 September 2018

DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE, INC.
6th Floor PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

Re: 2018 Annual Meeting of Stockholders and Organizational Board Meeting

ISM COMMUNICATIONS CORPORATION (the "Company") wishes to inform the Securities and Exchange Commission that during its 2018 Annual Meeting of Stockholders held this morning the following were elected as members of the Company's Board of Directors for 2018-2019:

Eric O. Recto
Dennis A. Uy
Cherylyn C. Uy
Alberto M. Montilla
Rafael B. Ortigas
Roberto V. San Jose
Luis Y. Benitez (independent)
Jesus S. Jalandoni, Jr. (independent)
Gregorio T. Yu (independent)

The firm of Punongbayan & Araullo was appointed as the Company's external auditor for the year 2018.

The stockholders, present in person and by proxy, representing at 74.42% of the total outstanding capital stock of the Company, unanimously approved the proposed amendment of the corporate name of the Company to ISM Holdings, Inc.

At the Organizational Meeting of the Board of Directors of the Company held immediately afterwards, the following were elected corporate officers of the Company for 2018-2019:

Chairman of the Board and Chief Executive Officer:	Eric O. Recto
Vice Chairman:	Dennis A. Uy
Corporate Secretary & Corporate Information Officer:	Jovita D.S. Larrazabal
Treasurer:	Justinne D. De Luzuriaga
Lead Independent Director:	Gregorio T. Yu

The following committees of the Board of Directors was also constituted during the said meeting:

Executive Committee

- a. Eric O. Recto (Chairman)
- b. Rafael B. Ortigas
- c. Dennis A. Uy

Audit Committee

- a. Luis Y. Benitez (Chairman/Independent Director)
- b. Jesus S. Jalandoni, Jr. (Independent Director)
- c. Gregorio T. Yu (Independent Director)

Corporate Governance Committee

- a. Gregorio T. Yu (Chairman/Independent Director)
- b. Luis Y. Benitez (Independent Director)
- c. Jesus S. Jalandoni, Jr. (Independent Director)

We trust that you find the foregoing in order.

Very truly yours,



Jovita D.S. Larrazabal
Corporate Secretary