

ISM Communications Corporation
COMPUTATION OF PUBLIC OWNERSHIP
AS OF 31 MARCH 2016

| | |
|--|----------------------|
| Number of Issued Shares | 1,916,269,341 |
| Less: Number of Treasury Shares (if any) | 841,945,107 |
| Number of Issued and Outstanding Shares | 1,074,324,234 |

| | Direct | Indirect | Total Direct & Indirect Shares | % of the Total Outstanding Shares |
|---------------------------------------|-------------------|--------------------|-----------------------------------|---|
| A. Directors | | | | |
| 1. Eric O. Recto - Chairman and CEO | 21,491,215 | 169,695,741 | 191,186,956 | 17.80% |
| 2. Craig E. Ehrlich - Vice Chairman | 31,882,600 | 0 | 31,882,600 | 2.97% |
| 3. Gregorio Ma. Araneta III | 2 | 12,346,744 | 12,346,746 | 1.15% |
| 4. Pablo L. Lobregat | 50 | 0 | 50 | 0.00% |
| 5. Alberto M. Montilla | 12,561,403 | 12,561,414 | 25,122,817 | 2.34% |
| 6. Ignacio R. Ortigas | 16,462,616 | 8,807,481 | 25,270,097 | 2.35% |
| 7. Rafael B. Ortigas | 13,800,001 | 0 | 13,800,001 | 1.28% |
| 8. Roberto V. San Jose | 250 | 0 | 250 | 0.00% |
| 9. Victor C. Macalincag (Independent) | 20,000 | 0 | 20,000 | 0.00% |
| 10. Luis Y. Benitez (Independent) | 100 | 0 | 100 | 0.00% |
| 11. Eugene Ellis (Independent) | 100 | 0 | 100 | 0.00% |
| Subtotal | 96,218,337 | 203,411,380 | 299,629,717 | 27.89% |

| | Direct | Indirect | Total Direct & Indirect Shares | % of the Total Outstanding Shares |
|---|--------------------|--------------------|-----------------------------------|---|
| A. Directors | | | | |
| B. Officers | | | | |
| Jovita D.S. Larrazabal - Corporate Secretary & CIO | 0 | 0 | 0 | 0.00% |
| Subtotal | 0 | 0 | 0 | 0.00% |
| C. Principal /Substantial Stockholders | | | | |
| Monfortino Holdings, Inc. | 169,695,741 | 0 | 169,695,741 | 15.80% |
| Subtotal | 169,695,741 | 0 | 169,695,741 | 15.80% |
| TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)* | 265,914,078 | 203,411,380 | 299,629,717 | 27.89% |
| Total Number of Shares Owned by the Public | | | 774,694,517 | 72.11% |

* Eric O. Recto indirectly owns the shares of Monfortino Holdings, Inc.

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{774,694,517 \text{ shares}}{1,074,324,234 \text{ shares}} = \underline{\underline{72.11\%}}$$

| | | |
|---|---|---------------|
| Number of Issued and Outstanding Shares | = | 1,074,324,234 |
| Number of Issued Shares | = | 1,916,269,341 |
| Number of Treasury Shares | = | 841,945,107 |
| Number of Listed Shares | = | 1,916,269,341 |
| Number of Foreign-Owned Shares | = | 142,125,124 |
| Foreign Ownership Level (%) | = | 13.23% |
| Foreign Ownership Limit (%) | = | NO LIMIT |

Note: Please observe the same cut-off date.