

**ISM Communications Corporation**  
**COMPUTATION OF PUBLIC OWNERSHIP**  
**AS OF 30 JUNE 2016**

Number of Issued Shares	1,916,269,341
Less: Number of Treasury Shares (if any)	841,945,107
<b>Number of Issued and Outstanding Shares</b>	<b>1,074,324,234</b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
<b>A. Directors</b>				
1. Eric O. Recto - Chairman and CEO	21,491,215	169,695,741	191,186,956	17.80%
2. Craig E. Ehrlich - Vice Chairman	31,882,600	0	31,882,600	2.97%
3. Gregorio Ma. Araneta III	2	12,346,744	12,346,746	1.15%
4. Pablo L. Lobregat	50	0	50	0.00%
5. Alberto M. Montilla	12,561,403	12,561,414	25,122,817	2.34%
6. Ignacio R. Ortigas	16,462,616	8,807,481	25,270,097	2.35%
7. Rafael B. Ortigas	13,800,001	0	13,800,001	1.28%
8. Roberto V. San Jose	250	0	250	0.00%
9. Victor C. Macalincag (Independent)	20,000	0	20,000	0.00%
10. Luis Y. Benitez (Independent)	100	0	100	0.00%
11. Eugene Ellis (Independent)	100	0	100	0.00%
<b>Subtotal</b>	<b>96,218,337</b>	<b>203,411,380</b>	<b>299,629,717</b>	<b>27.89%</b>
<b>B. Officers</b>				
Jovita D.S. Larrazabal - Corporate Secretary & CIO	0	0	0	0.00%
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>C. Principal /Substantial Stockholders</b>				
Monfortino Holdings, Inc.	169,695,741	0	169,695,741	15.80%
<b>Subtotal</b>	<b>169,695,741</b>	<b>0</b>	<b>169,695,741</b>	<b>15.80%</b>
<b>TOTAL (Owned by Directors, Management, Principal Stockholders &amp; Affiliates)*</b>	<b>265,914,078</b>	<b>203,411,380</b>	<b>299,629,717</b>	<b>27.89%</b>
<b>Total Number of Shares Owned by the Public</b>	<b>774,694,517</b>			<b>72.11%</b>

\* Eric O. Recto indirectly owns the shares of Monfortino Holdings, Inc.

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

$$\frac{774,694,517 \text{ shares}}{1,074,324,234 \text{ shares}} = \underline{\underline{72.11\%}}$$

Number of Issued and Outstanding Shares	=	1,074,324,234
Number of Issued Shares	=	1,916,269,341
Number of Treasury Shares	=	841,945,107
Number of Listed Shares	=	1,916,269,341
Number of Foreign-Owned Shares	=	155,182,538
Foreign Ownership Level (%)	=	14.44%
Foreign Ownership Limit (%)	=	NO LIMIT

**Note: Please observe the same cut-off date.**