



February 23, 2016

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:


Further to our disclosure last January 26, 2016, ISM Communications Corporation (ISM) wishes to inform the Exchange and the public that the Executive Committee of its Board of Directors approved the extension of the Offer Period for the sale of ISM's 358,108,078 treasury share for an additional ten (10) trading days or until March 15, 2016.

With this extension, the timetable for the Sale is revised as follows:

Last Day of Offer Period	March 15, 2016
Cross Date	March 21, 2016
Settlement Date	March 28, 2016

We trust you find the foregoing in order.

Very truly yours,



Jovita D. S. Larrazabal
Corporate Secretary