



24 May 2016

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower 1  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

Re: 2016 Annual Meeting of Stockholders and Organizational Board Meeting

ISM COMMUNICATIONS CORPORATION (the "Company") wishes to inform the Philippine Stock Exchange that during its 2016 Annual Meeting of Stockholders held this morning the following were elected as members of the Company's Board of Directors for 2016-2017:

Eric O. Recto  
Craig E. Ehrlich  
Gregorio Ma. Araneta III  
Pablo L. Lobregat  
Alberto M. Montilla  
Ignacio R. Ortigas  
Rafael B. Ortigas  
Roberto V. San Jose  
Victor C. Macalincag (independent)  
Eugene Ellis (independent)  
Luis Y. Benitez (independent)

The stockholders also approved and ratified the earlier approval of the Company's board of directors the proposed amendments to the articles of incorporation of the Company to reflect the following:

- a. change in the principal address of the Company;
- b. change in the primary purpose of the Company;
- c. reduction in the number of members of the Board of Directors of the Company.

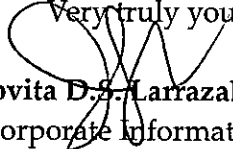
The Company will now proceed to prepare and submit the Company's amended articles of incorporation to the Securities and Exchange Commission (SEC) for approval.

The firm of KPMG R.G. Manabat & Co. was re-appointed as the Company's external auditor for the year 2016.

The scheduled organizational meeting of the board of directors did not push thru. The organizational meeting of the board of directors will be held after the Company receives the approval for the amendment of the articles of incorporation from the SEC.

We trust that you find the foregoing in order.

Very truly yours,



**Jovita D.S. Larrazabal**  
Corporate Information Officer