

ISM Communications Corporation
COMPUTATION OF PUBLIC OWNERSHIP
AS OF 30 JUNE 2014

Number of Issued Shares		1,916,269,341
Less: Number of Treasury Shares (if any)		<u>53,192</u>
Number of Issued and Outstanding Shares		<u>1,916,216,149</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman and CEO	50	433,930,304	433,930,354	22.65%
2. Craig E. Ehrlich - Vice Chairman	21,382,600	0	21,382,600	1.12%
3. Mario J. Locsin - President	100	0	100	0.00%
4. Gregorio Ma. Araneta III	2	82,164,016	82,164,018	4.29%
5. Pablo L. Lobregat	50	0	50	0.00%
6. Alberto M. Montilla	27,974,120	5,065,674	33,039,794	1.72%
7. Ignacio R. Ortigas	20,565,354	14,006,524	34,571,878	1.80%
8. Rafael B. Ortigas	9,508,064	0	9,508,064	0.50%
9. Roberto V. San Jose	250	0	250	0.00%
10. Victor C. Macalincag (Independent)	10,000	0	10,000	0.00%
11. Jose Ernesto C. Villaluna, Jr. (Independent)	7,581,732	0	7,581,732	0.40%
12. Luis Y. Benitez (Independent)	100	0	100	0.00%
13. Eugene Ellis (Independent)	100	0	100	0.00%
Subtotal	<u>87,022,522</u>	<u>535,166,518</u>	<u>622,189,040</u>	<u>32.47%</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
B. Officers				
Zaldy M. Prieto - <i>interim</i> Chief Finance Officer & Treasurer	0	0	0	0.00%
Jovita D.S. Larrazabal - Corporate Secretary & CIO	0	0	0	0.00%
Subtotal	0	0	0	0.00%
C. Principal /Substantial Stockholders				
Monfortino Holdings, Inc.*	0	0	0	0.00%
EMDCD Ltd.	196,618,486	0	196,618,486	10.26%
Asset Holder PCC No. 2 Ltd. re: Ashmore Asian Recovery Fund	376,226,748	0	376,226,748	19.63%
Subtotal	572,845,234	0	572,845,234	29.89%
D. Affiliates				
AISM BV	180,000,000	0	180,000,000	9.39%
Subtotal	180,000,000	0	180,000,000	9.39%
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)	839,867,756	535,166,518	1,375,034,274	71.76%
Total Number of Shares Owned by the Public			541,181,875	28.24%

* Number of shares held already reflected in Mr. Eric O. Recto's indirect shares.

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{541,181,775 \text{ shares}}{1,916,216,149 \text{ shares}} = \underline{\underline{28.24\%}}$$

Number of Issued and Outstanding Shares	=	1,916,216,149
Number of Issued Shares	=	1,916,269,341
Number of Treasury Shares	=	53,192
Number of Listed Shares	=	1,826,319,818
Number of Foreign-Owned Shares	=	780,443,221
Foreign Ownership Level (%)	=	40.73%
Foreign Ownership Limit (%)	=	NO LIMIT

Note: Please observe the same cut-off date.